

**The Missouri Housing Development Commission's
Property Review List Matrix***

Program	Section 8 HAP Contract	No Section 8 HAP Contract
MHDC or HOME funds with or without Tax Credit (24 units or more)	AFS** are required regardless of the # of units under the HAP. Budget required only if a large number of units are not rent controlled by HAP.	AFS and budget are required to be entered and uploaded in AMRS.
MHDC or HOME funds with or without Tax Credit (11 -23 units)	Reviewed/compilation financial statements are required regardless of the # of units under the HAP. Budget required only if a large number of units are not rent controlled by HAP.	Reviewed/compilation financial statements and budget are required to be entered and uploaded in AMRS.
MHDC or HOME funds with or without Tax Credit (12 units or less)	AFS and budget are not required.	AFS and budget not required for MHDC. AFS and budget required for HOME if 11 units or more.
Tax Credit Only (After 1988 / 24 units or more)	AFS are required regardless of the # of units under the HAP. Budget required only if a large number of units are not rent controlled by HAP.	AFS and budget are required to be entered and uploaded in AMRS.
Tax Credit Only (13 -23 units)	Reviewed/compilation financial statements are required regardless of the # of units under the HAP. Budget required only if a large number of units are not rent controlled by HAP.	Reviewed/compilation financial statements and budget are required to be entered and uploaded in AMRS.
Tax Credit Only (12 units or less)	AFS and budget are not required.	AFS and budget are not required.
Rural Development (MHDC in 1 st Position)	AFS and Budget is required to be uploaded in AMRS. MHDC AFS & Budget rules should be followed as stated above.	AFS and Budget is required to be uploaded in AMRS. MHDC AFS & Budget rules should be followed as stated above.
Rural Development (Tax Credit Only/ MHDC in 2 nd Position)	AFS and Budget is not required to be sent to MHDC. Rural Development AFS & Budget rules should be followed.	AFS and Budget is not required to be sent to MHDC. Rural Development AFS & Budget rules should be followed.

*The Property Review List is not related to the Section 8 contract renewal process. Additionally, rent increases involve a separate process from budget and AFS reviews.

**AFS: Annual Financial Statements must be audited. A review or compilation may only be accepted where stated.