

2022 Economic Development Guidelines

Missouri Housing Development Commission Department of Rental Production August 10, 2022



Up to 5 Both family points may Demonstrate be awarded and senior Direct d to applicants developments This link will coordination transportatio that prove an Its' proximity ages 55+ and be n connections between the to the 62+ are intentional demonstrate between the housing and eligible for development link to a new d by: housing and economic and planned economic jobs development developments economic project. development points. project. Missouri Housing Development Commission MHDC





The economic development project should be no more than two years old, or planned to open within two years. The economic development project should employ a total of at least 20 employees. These jobs may include entry level or service workers who could benefit from the planned affordable housing.

Each applicant requesting points in this category must include an exhibit that includes the name of one qualifying targeted economic development project.

Also, include a supplemental exhibit that includes up to ten pages of media releases, marketing materials, or direct correspondence showing the number of jobs being created by the economic development project and the need for housing. This can come from internet searches, local economic development agencies, or the economic development itself. The supplemental exhibit should not include hyperlinks or non-related material.



1 Point – Primary Market Map - The Primary Market Area Map in the Market Study is to be provided as a separate map and is to show the location of the housing development and the location of the target economic development project is within the same Primary Market Area.





1 Point – Map Mileage - A separate map showing the location of the housing development and the location of the target economic development project is within: o 2 miles of the housing development site for SL, KC and MSA-Rural Regions. o 5 miles of the housing development site for Rural Region.



1 Point – Map Routes - A separate map highlighting public transit routes, greenways, or other significant transportation modes connecting the economic development project and the housing development. One of the routes must begin and end within ½ mile walking distance of the housing development and of the economic development project.





Map shows bicycle routes, distance and length of time.





2 Points – A direct coordination letter must be provided to qualify for any of the 5 points. Proof of direct coordination with the economic development project is to be provided in the form of a letter from the economic development project, or other correspondence deemed appropriate in the sole discretion of MHDC (i.e. letter from local Economic Development Authority), to the developer team stating how the affordable housing proposal will support their workforce. If the supplemental exhibit does not include the year the project went or will go into service or the number they employ or will employ, the direct coordination letter should include this information.

The direct coordination letter is to be addressed to a member of the developer's team not MHDC staff.

The affordable housing development cannot be considered as the economic development project





Questions?





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Kip Stetzler, Executive Director

Annette Lloyd MHDC Analyst 816-759-6626 annette.lloyd@mhdc.com

Kansas City: 920 Main Street, Suite 1400 Kansas City, MO 64105 (816) 759-6600 St. Louis: 505 N. 7th Street, Suite 2000 St. Louis, MO 63103 (314) 877-1350