



**REQUEST FOR MHDC PARTICIPATION CONSTRUCTION  
OR PERMENANT FUNDS**

Note: Please see MHDC Loan Term Sheet for clarification of loan terms for specific MHDC funding programs.  
 Note: Only complete applicable highlighted fields.

**MHDC Participation Construction Loan Request**

Type of Funds	Amount	% Rate	Term (months)
Participating Lender		LIBOR +	
Fund Balance		350 basis	
HOME		points	

**MHDC Participation Permanent Loan Request**

Type of Funds	Amount	% Rate	Amortization (months)	Term (months)
Participating Lender				
Fund Balance				
HOME				

- The construction loan rate on participation loans will be 30 day LIBOR plus 350 adjusted monthly with a floor of 3.75%.  
The rate shown on the application should be the most recent 30 day LIBOR rate as of the date of submittal.
- For participation loans, MHDC will underwrite with an interest reserve equal to 1% over the 3.75% floor.
- Applications for participation loans should assume that MHDC will fund its portion using FUND Balance.  
MHDC will review each request and may substitute HOME funds as appropriate.
- MHDC will review each request and may change funding requests to achieve MHDC underwriting standards.
- Permanent loans will generally be MHDC-only loans, however, in no event can the Participating Lender portion of the loan exceed the MHDC portion.

Developer Name: \_\_\_\_\_

Developer Signature: \_\_\_\_\_

Date Signed: \_\_\_\_\_