# Modified Missouri Housing Development Commission 4% Low Income Housing Tax Credit (LIHTC) Notice of Funding Availability (NOFA)

# September 27, 2023

## NOTE: THIS DOCUMENT SUPERSEDES THE MISSOURI HOUSING DEVELOPMENT COMMISSION 4% LOW INCOME HOUSING TAX CREDIT (LIHTC) NOTICE OF FUNDING AVAILABILITY DATED JULY 10, 2023

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low-and moderate-income families in the state of Missouri:

**Round One 4% Applications:** 

- Federal 4% Low Income Housing Tax Credits; and
- \$4,000,000 State 4% Low Income Housing Tax Credits annually.

Round one 4% applications will be accepted by MHDC until 4:30 p.m. CST on Friday, September 22, 2023, subject to change at the discretion of MHDC (the "Application Deadline").

#### **Rounds Two - Four 4% Applications:**

• Federal 4% Low Income Housing Tax Credits

Applications for Federal 4% LIHTC that do not include a request for other MHDC-administered sources of funding (Example: MHDC HOME Funds, State LIHTC, or National Housing Trust Fund), will be accepted by MHDC during three application submission rounds, beginning October 01, 2023:

- o Round Two Application Deadline: January 05, 2024, 4:30 p.m. CST
- Round Three Application Deadline: April 05, 2024, 4:30 p.m. CST
- o Round Four Application Deadline: July 10, 2024, 4:30 p.m. CST (Revised Deadline)

All applications received during its respective round will be reviewed after the Application Deadline for that round.

No applications may be submitted for consideration after July 10, 2024, under this NOFA.

### **Submission**

- All deadlines are subject to change at the discretion of MHDC.
- An applicant's approved proposal will not become eligible for the 4% Low-Income Housing Tax Credit until the applicant applies for, and receives, an allocation of private activity bonds from the Missouri Department of Economic Development.
- Application Documents and resources are available on MHDC's website at <u>www.mhdc.com</u>. Please review the Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, Application and Checklist (FIN-125).
- All electronic applications and checklist items must be received by MHDC no later than the Application Deadline. The items shown on the FIN-125 should be delivered to:

Missouri Housing Development Commission Attention: Rental Production Department 1201 Walnut Street, Suite 1800 Kansas City, MO 64106