***The purpose of the Development Questionnaire is to give the applicant the opportunity to list salient points about the proposed development as it relates to MHDC’s evaluation criteria.***

**Development Name:**

***Development Characteristics:***

**Describe the resident population you wish to serve.**

**What amenities, design, or services do you intend to supply in order to address the needs of this population?**

***Market Characteristics:***

**Describe the rent structure and how those rents compare with other affordable and market-rate properties listed the market study.**

**If a rehabilitation/preservation proposal, what are the current rents per bedroom size**?

**If a rehabilitation/preservation proposal, are the rents going to be marked up to market? If so, what is the expected effective date?**

**How will the proposed development address relevant housing needs in the surrounding community?**

**What does this development bring to the market that the comparable properties do not?**

***Development Team Characteristics:***

**Identify the key development team members and highlight their experience with similar development types. Key members include only those development team members that have day-to-day responsibilities over the development and/or are prime decision-makers.**

***Feasibility:***

**Provide a description of the financial structure and feasibility of the development.**

**Provide a brief description of any unusual milestones or approval processes that will need to be reached in order to proceed to firm commitment and closing in a timely manner, such as condemnation, replatting, historic approval. List the main steps in achieving final approval of such processes and the projected dates of completion of each step.**

**Describe the level of contact you have had with the syndicator or investor providing the equity letter supplied with the application. Explain why you believe the proposed development will be successful in attracting this or another investor to provide equity investment.**

**If a rehabilitation/preservation proposal, if applicable, explain ALL current MHDC, or other, debt and if it will be assumed, paid off or forgiven.**

**If a rehabilitation/preservation proposal, if applicable, explain ALL reserves and how they will be incorporated into the new proposal.**

***Community Impact:***

**Explain the level of local support the proposed development has received.**

**What catalytic effect will the development have on the surrounding community?**

***Narrowing the Digital Divide:***

**Specifically address compliance with the HUD Broadband Rule and how the development will comply with the Rule.**

***Other Salient Information:***

**Provide any information or description of the development that explains any unique or important characteristics that would help MHDC better understand what you are trying to accomplish.**