

MHDC Loan Term Sheet
 FY-2023/2024 Applications - loan terms for Underwriting
 Purposes

	Const Int Rate	Const Loan Fee	Perm Rate	Perm Fee	Perm Loan Term	Amort
MHDC Participating Lender Loan Information Using HOME Funds	Note 2	3/4% PL Portion	Blend 1% & Lender Rate	1/2% PL Portion	216 Mos	360 Mos
Using MHDC Fund Balance	Note 2	3/4%	Blend 3.00% & Lender Rate	1/2%	216 Mos	360 Mos
MHDC HOME Loan - Primary Position	1.00%	0.00%	1.00%	0.00%	240 Mos	360 Mos
MHDC HOME Loan - Subordinate Position	1.00%	0.00%	0.00%	0.00%	240 Mos	360 Mos
MHDC FUND Balance Loan - Single Family Rental	3.00%	1.00%	3.25%	1.00%	216 Mos	300 Mos
MHDC FUND Balance Loan - Multifamily Rental	3.00%	1.00%	3.25%	1.00%	240 Mos	360 Mos
MHDC "Permanent Supportive Housing" FUND Balance Construction Loan	2.25%	1.00%	NA	NA	NA	NA
MHDC FUND Balance Construction Loan - All Other	3.50%	1.00%	NA	NA	NA	NA
MHDC National Housing Trust Fund (NHTF)	0.00%	0.00%	0.00%	0.00%	360 Mos	360 Mos
Conventional Loan	Market	Market	Market	Market	***	360 Mos

*** Any conventional loan must have a minimum loan term of 18 years and be have fixed interest rate

Notes:

1. The abbreviation of "PL" shown above on participation loans means participating lender.
2. The construction loan rate on participation loans will be negotiated between participating lender and MHDC.
3. Applications for participation loans should assume MHDC will fund its portion using FUND Balance. MHDC may substitute HOME funds as appropriate.
4. The rates shown above are today's anticipated rates, they may be changed to reflect current market conditions.
5. Fund Balance permanent loans are generally MHDC-Only loans; however, in no event can the Participating Lender portion of the loan, if any, exceed the MHDC portion.
6. MHDC may change funding requests to achieve MHDC underwriting standards.