

**Multifamily Rental Production Program**  
***Notice of Funding Availability***  
**July 12, 2024**

**Purpose:**

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production and preservation of affordable rental housing. The funds are indicated as follows:

**Low Income Housing Tax Credits (LIHTC)**

- **Federal 9% LIHTC (Estimated):** \$18,000,000 annually
- **State 9% LIHTC (Estimated):** Up to an amount equal to 70% of the available and authorized Federal LIHTC amount
- **Federal 4% LIHTC (Estimated):** As-of-right, as authorized by MHDC
- **State 4% LIHTC (Estimated):** \$5,000,000 annually

**Construction/Permanent Loans**

- **HUD HOME Affordable Housing Funds (Estimated)** \$13,500,000
- **HUD HOME Community Housing Development Organization (CHDO) Funds (Estimated)** \$2,070,000
- **HUD HOME American Rescue Plan Funds (Estimated)** \$14,779,400
- **HUD Housing Trust Fund (Estimated)** \$3,000,000
- **MHDC American Rescue Plan Funds (Estimated)** \$4,000,000
- **MHDC Fund Balance (Estimated)** \$36,000,000
  - Includes \$14,000,000 construction-only and \$22,000,000 construction and permanent loans
  - \$4,500,000 of the \$36,000,000 is reserved as follows for applications that propose set-aside units of 25% or more of the total unit count.
    - Up to \$1,750,000 construction-only and \$2,750,000 construction and permanent loans.
    - Unused set-aside MHDC Fund Balance will be available for all other proposals
- **MHDC TCAP (Estimated)** \$1,200,000

**Grant Funds**

- **HOME CHDO Operating Funds** \$100,000

**Requirements:**

- The availability and use of HUD HOME funds is subject to the HOME Investment Partnership Act (24 CFR Parts 91 and 92) and any amendment thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2013, and is further subject to MHDC's policies and program requirements.
- The availability and use of HUD HOME-ARP funds is subject to HUD Notice CPD-21-10: Requirements for the Use of Funds in the HOME-American Rescue Plan Program, the HOME Investment Partnership Act (24 CFR Parts 91 and 92) and any amendment thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2013, and is further subject to MHDC's policies and program requirements.

- The availability and use of HUD Housing Trust Fund funds is subject to the Housing Trust Fund Interim Rule (24 CFR Parts 91 and 93), and is further subject to MHDC’s policies and program requirements.
- The availability and use of MHDC American Rescue Plan funds is subject to the American Rescue Plan Act of 2021, Treasury guidance, and further subject to MHDC’s policies and program requirements.

**Submission:**

- Applications for funding will be accepted by MHDC until 5:00 p.m. CST on Wednesday, September 18, 2024, subject to change at the discretion of MHDC (the “Application Deadline”).
- Application submission will be completed through ShareFile. Prospective applicants must request a link from MHDC by sending a request to [Application@mhdc.com](mailto:Application@mhdc.com) by 5:00 p.m. CST on Friday, September 13, 2024.
- All applications and checklist items must be received by MHDC no later than the Application Deadline.
- Application Documents and resources are available on MHDC’s website at [www.mhdc.com](http://www.mhdc.com). Please review the 2025 Qualified Allocation Plan, Developer’s Guide, Market Study Guidelines, and Application Checklist (FIN-125).
- A separate application must be submitted to request AHAP or Missouri Housing Trust Fund if those sources are included in the financing package of a proposed development.