



# YOUR NEXT STEP IN HOMEOWNERSHIP



**NEXT STEP**

Welcome to your  
next home



## ABOUT NEXT STEP

### WHAT CAN IT DO FOR YOU?

The Next Step Program gives first-time homebuyers and repeat homebuyers outside the First Place income limits the edge they need to purchase a home.

Get 4% of the loan amount for down payment and closing costs! Down payment assistance comes in the form of a 100% forgivable second loan.

Use the Next Step Program without down payment assistance or paired with a Mortgage Credit Certificate for lower rates and lower monthly payments, potentially saving thousands of dollars a year!

- *First-time or repeat Homebuyers*
- *Minimum 640 Credit Score*
- *FHA, VA, USDA, or Conventional Loans*
- *Up to 50% Debt-To-Income Ratio*
- *Owner Occupied Primary Residences*
- *Down Payment Assistance*
- *Lower Rates*
- *No junk fees*
- *Single Family Homes, Duplexes, Townhomes, and more!*
- *Income and purchase price limits apply\*\**

*\*\*See website for details: [www.mhdc.com/services/homebuyer-programs](http://www.mhdc.com/services/homebuyer-programs)*



Equal Housing Opportunity



### DOWN PAYMENT ASSISTANCE

Get 4% of the total loan amount for down payment and closing costs. This interest free, second loan is 100% forgivable!

**Your new home is a step away...**



### LOWER RATES

Skip the down payment assistance for lower rates, and lower monthly payments! Try pairing with a Mortgage Credit Certificate for even more savings!