

Single-Family Market Rate Program Administrator RFP Questions

In response to the MHDC Single-Family Market Rate Program Administrator RFP, MHDC received two questions. The questions received and their responses are outlined below. The period for accepting questions closed on November 1, 2023.

- 1) There is a spreadsheet referenced on p 9, in Section IV, B, question 2 but no spreadsheet was provided with the Request for Proposals. Will MHDC be distributing this spreadsheet or data to be included in the spreadsheet?
 - a. The spreadsheet referenced is in the paragraph for "Firm Ownership." MHDC is requesting that the RFP respondent provide the firm ownership information in spreadsheet form as an attachment with the RFP response. This should include a listing of the firm's owners/shareholders.
- 2) Regarding p 12, Section IV, C, question 1: (b) states that "a 1% origination fee is paid by the borrower and retained by the originating lender", and then (d) states that "an additional 1.5% lender fee [...] to be paid from the SRP/MBS sale premium", while in the parentheses it says "3.0% total including origination fee described above." Since 1% origination + 1.5% SRP = 2.5% total, not 3.0%, we want to confirm whether the 3.0% is a typo, or if either the origination or SRP should be higher than what is stated?
 - a. 3.0% is a typo. It should read 2.5%