

2025 Federal 4% LIHTC Applications Approvals

Approved February 26, 2025

Development #	Development Name	Developer	City	Units	Construction Type	Occupancy	Set-Aside Preference/ Service Enriched/ Veteran's Services	Federal 4% LIHTC*	Tax Exempt Bond - Construction**
25-434	Highlands Apartments	Preservation of Affordable Housing, LLC	Carthage	79	Acquisition/Rehab	Senior 62+	Service Enriched	\$ 646,976	\$ 7,300,000
25-435	Crestview Village Apartments	Preservation of Affordable Housing, LLC	Liberty	48	Acquisition/Rehab	Family	Service Enriched	\$ 360,949	\$ 4,300,000
25-436	Commons of Belton	Commons of Belton, LLC	Belton	252	New Construction	Family	Service Enriched	\$ 2,056,581	\$ 23,000,000
25-437	Pevely Pointe Apartments	Pevely Pointe Developer, LLC	Pevely	256	Acquisition/Rehab	Family	None	\$ 2,095,955	\$ 32,875,000
25-438	Delmar Divine Phase 2	Seneca CRE, LLC	St. Louis	81	Acquisition/Rehab	Family	Service Enriched	\$ 1,701,933	\$ 10,500,000

*Federal 4% Tax Credits are as-of-right credits and may be adjusted based on changes to development costs

**Tax Exempt Bond amounts are based on projected numbers and may be adjusted after DED Private Activity Bond application approval

February 25, 2025