Missouri Housing Development Commission

MHDC

NOTICE

Effective Date: January 1, 2027

2027 Department of Housing and Urban Development (HUD) Annual Inflationary Adjustments and Passbook Rate

Recently, the U.S. Department of Housing and Urban Development (HUD's) Offices of Multifamily Housing Programs, Public and Indian Housing, and Community Planning and Development, published the [2027 Annual Inflationary Adjustments and Passbook Rate] effective January 1, 2027.

HUD programs subject to Housing Opportunity Through Modernization Act of 2016 (HOTMA) rules and regulations must utilize the HUD-published values to determine income, net family assets, and adjusted income for income examinations, in accordance with the [HOTMA Final Rule] and Attachment H of the [HOTMA Implementation Guidance].

Beginning January 1, 2027, the passbook savings rate to be used for all certifications is .38%. The Missouri Housing Development Commission (MHDC) follows the HUD passbook rate.

The Office of Multifamily Housing acknowledges the need to adjust the passbook savings rate at least annually to represent current national averages. When calculating tenant income, owners should refer to the information in this notice to determine the appropriate interest rate at which to impute income from assets.

This notice applies to the following programs:

- Low Income Housing Tax Credit Program (LIHTC);
- Housing Choice Voucher (HCV);
- Housing Trust Fund (HTF);
- HOME;
- HOPWA;
- HOTMA;
- Public Housing;
- Section 8 Moderate Rehabilitation (Mod Rehab);
- Section 8 Moderate Rehabilitation Single Room Occupancy (SRO);
- Section 8 Project-Based Rental Assistance (PBRA);
- Section 202/8; 202/811 PRAC, 236 IRP, 811 PRA, SPRAC

For questions regarding the Inflationary Adjustments, please contact mfh_hotma@hud.gov.

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