MHDC Missouri Housing Development Commission

LENDER TRAINING:
Calculating Household Size



EQUAL HOUSING OPPORTUNITY

MHDC.com

TOTAL NUMBER IN THE HOUSEHOLD



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TOTAL NUMBER IN THE HOUSEHOLD

- Total number of persons who will be occupying the property as their full-time, principal residence.
- Lender will initially determine household size from Residential Loan Application and use the household size to determine income eligibility.
- https://mhdc.com/services/lender-resources/

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TOTAL NUMBER IN HOUSEHOLD

Exclusions:

- **Foster children under the age of 18**
- **Unborn children**
- **Live-in aides or guests**

CONCLUSION

- Household size: total number of persons who will be occupying the property as their primary residence.
  - This includes those on the loan.
  - This ALSO includes those living or expected to live in the home full-time.
- Exclusions:
  - Those not occupying the home at their full-time principal residence.

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