



2027 MHDC LOAN TERMS

	Construction Interest Rate	Construction Loan Fee	Permanent Rate	Permanent Fee	Permanent Loan Term	Amortization
MHDC Participation Loan						
Using Fund Balance	Blend 5.00% & Lender Rate	3/4% PL Portion	Blend 5.25% & Lender Rate	1/2% PL Portion	216 Mos	360 Mos
Using HOME Funds	Note 5	3/4% PL Portion	Blend 1% & Lender Rate	1/2% PL Portion	216 Mos	360 Mos
MHDC Fund Balance Loan						
Single Family Rental	5.00%	1.00%	5.25%	1.00%	216 Mos	300 Mos
Multifamily Rental	5.00%	1.00%	5.25%	1.00%	240 Mos	360 Mos
MHDC HOME Loan						
Primary Position	1.00%	0.00%	1.00%	0.00%	240 Mos	360 Mos
Subordinate Position	1.00%	0.00%	0.00%	0.00%	240 Mos	360 Mos
MHDC Housing Trust Fund Loan						
MHDC NHTF	0.00%	0.00%	0.00%	0.00%	360 Mos	360 Mos
MHDC TCAP Loan						
MHDC TCAP	5.00%	1.00%	5.25%	1.00%	240 Mos	360 Mos

Notes

1. The rates shown above are today’s anticipated rates, they may be changed to reflect current market conditions.
2. MHDC may change funding requests to achieve MHDC underwriting standards.
3. The abbreviation of “PL” shown above on participation loans means participating lender.
4. Applications for participation loans should assume MHDC will fund its portion using Fund Balance. MHDC may substitute HOME funds as appropriate.
5. The construction loan rate on participation loans using HOME funds will be negotiated between the participating lender and MHDC, with a minimum interest rate of 5.00% for any Fund Balance portion.
6. Fund Balance permanent loans are generally MDHC-only loans; however, in no event can the Participating Lender portion of the loan, if any, exceed the MHDC portion.