



# ALWAYS FIRST IN HOMEOWNERSHIP



Welcome to your  
first home



## ABOUT FIRST PLACE

### WHAT CAN IT DO FOR YOU?

The First Place Loan Program gives first-time homebuyers and qualified veterans the edge they need to purchase their first home.

Get 4% of the loan amount for down payment and closing costs! Down payment assistance comes in the form of a 100% forgivable second loan.

Use the First Place Program without down payment assistance for lower rates, and lower monthly payments, potentially saving thousands of dollars a year!

- *First-time Homebuyers & Qualified Veterans*
- *Minimum 640 Credit Score*
- *FHA, VA, USDA, or Conventional Loans*
- *Up to 50% Debt-To-Income Ratio*
- *Owner Occupied Primary Residences*
- *Down Payment Assistance*
- *Lower Rates*
- *No junk fees*
- *Single Family Homes, Duplexes, Townhomes, and more!*
- *Income and purchase price limits apply\*\**

*\*\*See website for details:*

[www.mhdc.com/services/homebuyer-programs](http://www.mhdc.com/services/homebuyer-programs)



Equal Housing Opportunity



### DOWN PAYMENT ASSISTANCE

Get 4% of the total loan amount for down payment and closing costs. This interest free, second loan is 100% forgivable!

## Your first home is waiting...



### LOWER RATES

Skip the down payment assistance and get even lower rates for lower monthly payments!