

**Operating Assistance Program (OAP)
Fiscal Year 2027**

**Notice of Funding Availability (NOFA)
Estimated Funding Availability: \$4,000,000**

Purpose:

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funding under the Operating Assistance Program (OAP) for Fiscal Year 2027. These funds are intended to support operating expense shortfalls in properties currently within MHDC's multifamily housing portfolio.

Application Timeline:

- Application opens: **Tuesday, September 01, 2026, at 9:00 a.m.**
- Application deadline: **Friday, October 2, 2026, at 5:00 p.m.**

Applications received after the deadline will not be considered.

Minimum Eligibility Requirements:

Applicants must meet the eligibility criteria below. Additional details regarding eligibility and submission requirements will be provided in the OAP Application and Submission Guide. All eligibility determinations are made at the sole discretion of MHDC.

- The property is currently in MHDC's compliance portfolio; and
- The property is within the initial tax credit compliance period, or the property is within the loan affordability period as detailed in its Regulatory Agreement; and
- The property has an Expense or Debt Coverage Ratio below 1.20 for each calendar year 2024 and 2025; and
- The property is in compliance with MHDC's Asset Management compliance policies prior to October 1, 2026. Compliance includes, but is not limited to, the submission of the Annual Certification and audited financial statements for each of the calendar years 2024 and 2025; and
- The property was subject to MHDC Asset Management compliance policies for each calendar year 2024 and 2025 for its most recently awarded MHDC funding.

Submission Information:

The OAP Application and Submission Guide will provide full details about eligibility, application procedures, and submission requirements. The Guide is available on MHDC's website at: <https://mhdc.com/programs/asset-management/operating-assistance-program-oap/> approximately by **August 10, 2026**.

Awards:

Awards of OAP funds are expected to be announced in **February 2026**.

Contact Information:

Questions should be directed by email to OAP@mhdc.com.