

Affordable Housing Assistance Program Notice of Funding Availability (NOFA) FY2024

NOFA Date: June 7, 2023

Purpose: The Missouri Housing Development Commission (MHDC) hereby notifies interested non-profit community based organizations ("Applicant") of the availability of tax credits to provide assistance in obtaining donations for affordable housing assistance activities or operating assistance. The amount of available tax credits is indicated below and further detailed within the Missouri revised statutes, Chapter 32, State Department of Revenue, section 32.105:

- \$10,000,000 in credits for qualifying Production Applications.
- \$1,000,000 in credits for qualifying Operating Assistance Applications.
- Operating Assistance Application:
 - Any Applicant who wishes to receive a reservation for **Operating Assistance credits** must submit an application to MHDC. MHDC must receive the application prior to the application deadline.
 Reservations may not exceed \$100,000 per Applicant.
 - MHDC will begin receiving Operating Applications on July 3, 2023
 - The Operating Assistance Application deadline is **4:30 p.m. CST on August 25, 2023**.
 - To the extent there are recaptured Operating Assistance credits, an Applicant receiving and successfully utilizing a reservation of Operating Assistance credits may apply for an additional reservation using the Increase Request Form (AHAP-250).
 - MHDC will begin accepting Increase Requests after April 15, 2024
 - The deadline for submitting an Increase Request is 4:30 p.m. CST on May 10, 2024.
 - The deadline to receive donations for an Increase Request allocation is **June 30, 2024**.

• Production Application:

- Any Applicant who wishes to receive a reservation for **Production credits** must submit an application to MHDC. MHDC must receive the application prior to the application deadline. The application deadline is subject to change at the discretion of MHDC.
 - MHDC will begin receiving Production Applications on July 3, 2023
 - The Production Application deadline is 4:30 p.m. CST on April 1, 2024.
 - Increase Requests will be accepted until the application deadline; subject to change.
- Miscellaneous:
 - Applications received after the relevant deadline noted above will be rejected and returned to the sender. Deadlines may be extended at the sole discretion of MHDC.
 - MHDC reserves the right to make all decisions concerning reservations, subject to the availability of tax credits and demonstrated need.





Requirements:

- Applicants must be authorized to receive credit based on Missouri statute.
- <u>All applications **must be prepared using the current year application form** on the MHDC website (https://mhdc.com/programs/community-programs/missouri-affordable-housing-assistance-program-ahap/).</u>

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 Any additional requirements are detailed in the AHAP Program Guides (form AHAP-025-O and AHAP-025-P) available at https://mhdc.com/programs/community-programs/missouri-affordable-housing-assistance-program-ahap/.

Applications (hard copies) must be mailed to:

Missouri Housing Development Commission Attn: AHAP Program 920 Main Street, Suite 1400 Kansas City, MO 64105

Applications (electronic copy) must be submitted to:

Hightail – <u>www.mhdc.com/bigfile</u> Upload to MHDC General AHAP must appear in Message

Contact Information:

If there are any questions please contact:

• Pamela Sanders, AHAP Administrator; Phone - (816) 759-6684; Email – psanders@mhdc.com