

Appendix B

Identity of Interest

Definitions:

“Identity of Interest” means a relationship that exists if any officer, director, board member, investor, shareholder, or authorized agent of any development team member (including, but not limited to a property/land seller and purchaser and identities of interest between any two or more development team members such as developer(s), general partner(s), syndicator(s), investor(s), lender(s), architect(s), consultant(s), general contractor(s), sub-contractor(s), attorney(s), management agent(s), supplier(s), vendor(s), etc.):

- (i) Is also an officer, director, board member, investor, or authorized agent of any other development team member;
- (ii) Has any influence, control, or any financial interest in any other development team member’s firm or corporation;
- (iii) Is a business partner of an officer, director, board member, investor or authorized agent of any other development team member;
- (iv) Has a familial relationship through blood, marriage, or adoption with an officer, director, board member, investor or authorized agent of any project team member; or
- (v) Advances any funds or items of value to the Owner

All developments that include an Identity of Interest, as defined above, must make a disclosure in the application FIN-101 for financing or tax credits.