

NOTICE

Release Date: January 16, 2025

Effective Date: February 5, 2025

The U.S. Department of Housing and Urban Development (HUD) published a Final Rule in the Federal Register to modernize and strengthen regulations for the HOME Investment Partnership Program (HOME)

The U.S. Department of Housing and Urban Development (HUD) published a Final Rule in the Federal Register to streamline, modernize, and strengthen regulations for the HOME Investment Partnership Program (HOME). The new regulations are intended to update, simplify, or streamline requirements, better align the program with other federal housing programs, and implement recent amendments to the HOME statute.

All provisions for the HOME final rule will become effective on February 5, 2025. Owners must implement the revised regulations effective February 5, 2025. Owners and management agents are responsible for adhering to and familiarizing staff with all provisions for the HOME final rule. The owner must ensure that the onsite management knows, understands, and complies with all applicable program requirements.

Weblink:

HOME Final Rule: **HOME Investment Partnerships Program: Program Updates and Streamlining**https://www.federalregister.gov/public-inspection/2024-29824/home-investment-partnerships-program-program-updates-and-streamlining.

Contact Information for Inquiries:

Missouri Housing Development Commission 505 N. 7th Street, Suite 2000 St. Louis, MO 63101 asset.mgmt@mhdc.com