



Affordable Housing Assistance Program Notice of Funding Availability (NOFA) FY2012

NOFA Date: June 13, 2011

Purpose: The Missouri Housing Development Commission (MHDC) hereby notifies interested non-profit community based organizations of the availability of tax credits to provide assistance in obtaining donations for affordable housing assistance activities or operating assistance. The allotment of available tax credits is indicated below and further detailed within the Missouri revised statutes, Chapter 32, State Department of Revenue, section 32.105:

- **\$10,000,000 in credits for qualifying Production Applications.**
- **\$1,000,000 in credits for qualifying Operating Assistance Applications.**
- **Operating Assistance Application:**
 - Applicants who wish to receive a reservation for **Operating Assistance credits** must have applications received at MHDC prior to the established deadline for each round. There are two rounds to receive Operating Assistance credits.
 - The deadline for the first round is **4:30 p.m. CST on August 1, 2011.**
 - The deadline for the second round is **4:30 p.m. CST on January 9, 2012.**
 - To the extent there are Operating Assistance credits available after the completion of the second round, any Agency receiving and successfully utilizing a reservation of Operating Assistance credits in the first and/or second round may apply for an additional reservation using the Increase Request Form (AHAP-250).
 - Increase requests may be sent to MHDC after **April 1, 2012** but no later than **4:30 p.m. CST on May 4, 2012.**
 - The deadline to receive donations for this increase allocation is **June 30, 2012.**
 - Any **applications received after the deadline for any reason will be rejected** and returned to the sender. The Commission staff reserves the right to make all decisions for reservations granted, subject to the availability of tax credits and demonstrated need.
- **Production Application:**
 - Applicants who wish to receive a reservation for **Production credits** can submit applications anytime of the year beginning with this notice through **April 30, 2012**. This deadline may be extended at the sole discretion of MHDC based upon the availability of funds. The Commission staff reserves the right to make all decisions for granting reservations, subject to the availability of tax credits and demonstrated need.

Requirements:

- All requesting organizations **must be authorized** to receive credit based on the guiding statute.
- All **proposals must be prepared using the current year application form** on the MHDC website (see http://www.mhdc.com/rental_production/ahap/index.htm).
- Any additional requirements are detailed in the AHAP Program Guide (form AHAP-025) available at http://www.mhdc.com/rental_production/ahap/index.htm.

Contact Information:

If there are any questions please contact:

- Gus Metz, Affordable Housing Credit Administrator; Phone - (816) 759-6878; Email – gmetz@mhdc.com