



Strength, Dignity, Quality of Life
MISSOURI HOUSING
DEVELOPMENT COMMISSION



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FINANCING COMMITMENT LETTER



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IF an application proposes to use non-MHDC funds, **THEN** you must include a commitment letter for these funds.



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GUARANTY REQUIREMENT



All MHDC loans require a guaranty during the construction phase of the loan.



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FY2021 Updates



- As in prior years, FY2021 resources are scarce; please be responsible in requesting MHDC funds.
- If you intend to seek out non-MHDC financing, make your best efforts to secure that financing before submitting your application.
- Staff may need to use HOME funds to fill gaps; be aware of HOME-specific requirements.
- Changing from MHDC sources to non-MHDC sources post-award will only be allowed if financially beneficial to the development.



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Questions?



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Please contact me at

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**EQUAL HOUSING
OPPORTUNITY**



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