

Acknowledgment for the Election of Average-Income Minimum Set-Aside

If electing the Average-Income Minimum set-aside, the undersigned applicant acknowledges the following:

1. That the minimum set-aside election made in the application is irrevocable;
2. Agrees that the applicant will elect that all buildings in the development are part of a multiple building project on IRS Form 8609; and
3. If electing the AI minimum set-aside with a unit mix that includes market rate units, the applicant acknowledges that additional documentation is required to be submitted to Missouri Housing Development Commission as part of this application. Such information includes a legal opinion letter that the proposed unit mix complies with the Code and an approved waiver to permit market rate units in the unit mix for the proposed development electing the Average-Income Minimum Set-Aside.

Applicant

Date