

June 21, 2013

NOTICE OF FUNDING AVAILABILITY

MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production or preservation of affordable rental housing as follows:

Construction/Permanent Loans

- \$9,318,000 of FY 2014 HOME Funds
- \$1,279,000 of FY 2014 HOME Community Housing Development Organization (CHDO) Funds
- \$75,000 HOME CHDO Operating Grant Funds
- \$12,649,000 of MHDC Fund Balance

HOME funding awards are subject to federal requirements including Davis-Bacon prevailing wage requirements and Section 3 of the Housing & Urban Development Act of 1968, as amended, and the regulations in 24 CFR 135.

Low Income Housing Tax Credits (LIHTC).

- \$13,500,000 of 2014 federal 9% LIHTC
- \$13,500,000 of state 9% LIHTC

Applications for funding will be accepted by MHDC until 4:30 p.m. CDT on Friday September 6, 2013. Decisions regarding proposed developments will be made during the month of December 2013. Deadlines are subject to change at the discretion of MHDC.

We ask all applicants to visit our web site at www.mhdc.com to obtain the 2014 Qualified Allocation Plan, Developer's Guide, the On-line application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than 4:30 PM CST on Friday September 6, 2013. The items shown on the FIN-125 should be delivered to:

MHDC
3435 Broadway
Kansas City, Missouri 64111