

December 18, 2009

NOTICE OF FUNDING AVAILABILITY
2010 ROUND 2

FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)

Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low- and moderate-income families and individuals in the state of Missouri:

- federal 4% Low Income Housing Tax Credits;
- state 4% Low Income Housing Tax Credits remaining from the \$6 million annual cap after Round 1 reservations;
- federal funds remaining from previous rounds, if any.

Applications for funding will be accepted by MHDC until **4:30 pm CDT** on **April 2, 2010**. Decisions regarding proposed developments will be made during the month of May or June 2010. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Department of Economic Development. Approved applicants must be prepared to submit a complete firm submission package within 90 days of commission approval and close the bond transaction within 150 days of commission approval in order to maintain the reservation of Low Income Housing Tax Credits.

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the 2010 Qualified Allocation Plan, Developer's Guide and Application Forms and Checklist. These documents are also available on CD-R. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the application form dated June 2009 and must be submitted to the office of Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111