**CONTRACTOR’S CERTIFICATE OF ACTUAL COST**

**INDEPENDENT AUDITOR’S REPORT**

Owner name

Address

City

We have examined the accompanying Contractor’s Certificate of Actual Cost (MHDC Form 3320) through (date), pertaining to the general contract on (name of project), MHDC Loan No.\_. The Contractor’s Certificate of Actual Cost is the responsibility of the management of (name of construction company). Our responsibility is to express an opinion on the Contractor’s Certificate of Actual Costs based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining on a test basis, evidence supporting the Contractor’s Certificate of Actual Cost and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

The Contractor’s Certificate of Actual Cost has been prepared on the basis of the accounting and reporting practices prescribed by Missouri Housing Development Commission in the Cost Certification chapter of the Developer’s Guide. These practices differ in some respects from generally accepted accounting principles. Accordingly, the accompanying cost certification is not intended to be in conformity with generally accepted accounting principles. This report is intended solely for filing with the Missouri Housing Development Commission and is not intended for any other purpose.

In our opinion, the accompanying Form 3320 presents fairly, in all material respects, the actual cost in the amount of $ of the (name of project) project on the basis of accounting described in the preceding paragraph.

Amounts paid and to be paid are shown as of the close of business at (date).

We verify that we have no financial interest in the contractor other than in the practice of our profession.

City, State

XXXX XX, 20XX