**DEVELOPMENT COST CERTIFICATION**

**INDEPENDENT AUDITOR’S REPORT**

**MHDC LOAN**

Owners Name

Address

City, State, Zip code

Development Name:

MHDC No.:

We have examined the costs included in the accompanying Low Income Housing Tax Credit Development Cost Certification (the “Final Cost Certification”) of Ownership name (the “Owner”) for Development name (“the Development) as of Month Day, Year. The Final Cost Certification is the responsibility of the Owner and the Owner’s management. Our responsibility is to express an opinion on the Final Cost Certification based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining on a test basis, evidence supporting the Final Cost Certification and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

The accompanying Final Cost Certification was prepared in conformity with accounting practices prescribed by the Internal Revenue Service, under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by Missouri Housing Development Commission, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of $Actual Costs of the Owner for the Development as of Month Day, Year, on the basis of accounting described above.

This report is intended solely for the information and use of the Owner and the Owner’s management and for filing with Missouri Housing Development Commission and should not be used for any other purpose.

We have no financial interest in the Development other than in the practice of our profession.

City, State

Month Day, Year